

**FFIEC-APPRAISAL SUBCOMMITTEE [PUBLIC]
MEETING MINUTES
NOVEMBER 12, 2003**

ATTENDEES: S. Fritts (FDIC), T. James (NCUA), J. Price (OTS), T. Watson (OCC). **Permanent staff:** B. Henson (Executive Director), D. Greene (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), J. Tidwell (Appraisal Policy Manager), M. Weinberg (General Counsel). **Other:** J. Leitner (FDIC).

ABSENT: G. Gibbs (FRB), J. Johnson (HUD).

ADMINISTRATIVE MATTERS

- The meeting was called to order at 1:40 p.m.
- **Meeting Minutes** – J. Price moved for approval of the September 10th minutes, with edits, and T. James seconded; all members present agreed.
- **Notation Vote to approve the Colorado field review report and draft letter** – The vote was approved 6-0 on October 16, 2003.

ACTION

- **Appraisal Foundation June 2003 grant reimbursement request** – B. Henson said that the Appraisal Foundation submitted a revised request that deleted some items on the original request. T. Watson moved for approval of the June reimbursement request in the amount of \$86,640, and J. Price seconded; all members present agreed.
- **Appraisal Foundation July 2003 grant reimbursement request** – After brief discussion, J. Price moved for approval of the July reimbursement request in the amount of \$67,421, and T. Watson seconded; all members present agreed.

OTHER

- The meeting adjourned at 2:50. The next meeting is scheduled for December 10, 2003.