

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
JULY 9, 2003**

ATTENDEES: G. Gibbs (FRB), T. James (NCUA), J. Leitner (FDIC Voting Alternate), J. Price (OTS), T. Watson (OCC). **Permanent staff:** B. Henson (Executive Director), D. Greene (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist).

ABSENT: S. Fritts (FDIC), J. Johnson (HUD), M. Weinberg (General Counsel).

ADMINISTRATIVE MATTERS

- The meeting was called to order at 1:30 p.m.
- **Meeting Minutes** –G. Gibbs moved for approval of the June 11th ASC meeting minutes and T. James seconded; all members present approved.
- **Notation Vote to approve the Nevada field review letter** – The vote was approved 6-0 on June 24, 2003.

ACTION

- **Appraisal Foundation April 2003 grant reimbursement request** – B. Henson presented the reimbursement request and reported that all items requested for reimbursement were Title XI-related and approved in the grant. J. Price moved for approval of the reimbursement request in the amount of \$106,339, and T. Watson seconded; all members present approved except J. Leitner, who abstained.
- **Arkansas Field Review Report and draft letter** – B. Henson presented the Arkansas field review report and draft letter. T. Watson moved for approval of the Arkansas field review report and approval of the letter, with edits, designating authority to the Chairman to review and sign the letter. J. Price seconded, and all members present approved.

OTHER

- The meeting adjourned at 3:20. The next meeting is scheduled for August 13, 2003.