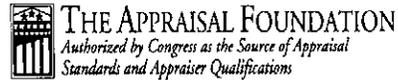


Appraiser Qualifications Board



August 4, 2004

Mr. Ben Henson
Executive Director
Appraisal Subcommittee
2000 K Street, NW, Suite 310
Washington, DC 20006

Dear Mr. Henson:

Thank you for your letter dated July 16, 2004, containing four questions regarding the acceptability of continuing education hours for attending State board meetings. The Appraiser Qualifications Board (AQB) discussed your questions at our recent work session in Oklahoma City on July 22, 2004.

The AQB believes it is permissible for a State to award continuing education credit to credentialed appraisers who attend a State board meeting, under the following circumstances:

- The State board meeting must be at least two (2) hours long (this is consistent with the requirement that continuing education courses must be a minimum of two (2) hours in length);
- A credentialed appraiser may not receive continuing education credit for attending a State board meeting more than once per continuing education cycle (this is consistent with the requirement that continuing education is designed to maintain and advance an appraiser's skills, knowledge and competency, and should not be repetitive or redundant); and
- The State board must verify the identification of any credentialed appraiser wishing to receive credit for attending a State board meeting, and must have adequate procedures in place to ensure the credentialed appraiser attends the meeting for the required period of time.

I hope this adequately answers your questions. If you have additional questions or need further clarification, please feel free to contact me.

Sincerely,

Ed Morse
AQB Chair