

Appraiser Qualifications Board

November 25, 1997

Mr. Ben Henson
Executive Director
Appraisal Subcommittee
2100 Pennsylvania Avenue, NW
Suite 200
Washington DC 20037

Dear Ben:

The Appraiser Qualifications Board (AQB) adopted the following interpretation of the Real Property Appraiser Qualification Criteria on November 6, 1997.

Licensed Real Property Appraiser Classification

- I. A. 4. a. The equivalent of fourteen classroom hours of instruction in courses or seminars for each year during the period preceding the renewal is required. (For example, a two-year continuing education term would require twenty-eight hours.)

Interpretations

- 1. The period preceding the renewal is defined to mean the continuing education term established by the state (adopted, November, 1997)*

This interpretation also applies to corresponding sections of the Certified Residential (II.A. 4.a.) and Certified General Real Property Appraiser Classifications (III. A. 4.a).

The interpretation is effective immediately and is included in the AQB 's printed booklet of Real Property Appraiser Qualification Criteria and Interpretations. This document is currently being printed and will be mailed to the Appraisal Subcommittee and all states and territories as soon as it is received at The Appraisal Foundation.

The AQB looks forward to on-going communications with the Appraisal Subcommittee. Please do not hesitate to contact me with any questions.

Sincerely,

Stephen G. Williams, Chair
Appraiser Qualifications Board