

Lori L. Schuster

From: James R. Park
Sent: Tuesday, December 5, 2017 5:05 PM
To: Alice M. Ritter; Ada Bohorfoush; Denise Graves
Cc: Lori L. Schuster
Subject: Fwd: TriStar Bank

FYI

Sent from my iPhone

Begin forwarded message:

From: Marty C.
<[REDACTED]> **Date:**
December 5, 2017 at 4:56:50 PM EST **To:**
<jim@asc.gov>
Subject: TriStar Bank
ASC Executive Director H St NW

Suite760

Washington, DC 20005

Dear Mr. Parks,

Hope the holiday season finds you and yours doing very well.

It has come to the attention of appraisal originations and independent firms across the nation that TriStar bank is requesting from the ASC, waivers of the licensed appraiser requirement for FRT's. Instead, they would request valuations to be completed by realtors, AVM's or a banker alone to determine value on all properties. History has shown us that this simply does not work and cannot be trusted to maintain public trust. This is why the appraiser mandate was created in the first place for all federally related transactions. I employ the ASC and you as executive director to fully deny this request and preserve the public's trust in the mortgage loan and valuation process. How can the public go on trusting the government, or lending institution and their programs, or the mortgage industry as a whole if it allows those who have a clear and monetary vested interest, in the property to place a value on that property. This kind of blatant disregard for total transparency if allowed, is nothing short of banking corruption. Appraisers are the only buffer between those with a vested interest and the general markets housing industry and its solvency. Please join me and thousands of appraisers across the nation to end this travesty before it starts as it will be met with the justice league of resistance.

Sincerely,

[REDACTED]

[REDACTED]

[REDACTED]