

From: [REDACTED] >  
Date: December 20, 2017 at 8:10:13 PM EST  
To: <jim@asc.gov>  
Subject: FW: RIREAA - appraisal waivers call to action

Hi Jim,

This is nothing more than getting unqualified appraisers to complete unsupported appraisals for pre-determined values. Lenders are going back to their old ways to make money. Yes, appraisals are taking longer to complete. This is due to USPAP requirements and to develop value, And yes, appraisal are costing more money. I have been in this business for 35 years. Appraisals were \$200.00 back then and now \$400.00 on the average. This is well below the cost of living average. Appraisers are the "the keeper of the vault". We protect the lender's interest in loaning monies. Our fees are below market value. The banks are making all..... The money.

Regards,

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