



GORDON
APPRAISAL
COMPANY, INC

Jim Park
Executive Director
Appraisal Subcommittee
1401 H Street, Suite 760
Washington, DC 20005
Re: Section 1119(b) of Title XI (12 U.S.C. 3348(b))

12/27/2017

Dear Mr. Park,

I am writing this letter in response to some lending institutions request to temporarily waive the certification and/or licensing requirements regarding real property appraisals. This waiver, in my opinion, would result in a very slippery slope, in that, the consumer may be exposed to approval(s) to a loan(s) he or she may not have been able to attain. The opportunity for nefarious activity is fertile, especially in this current market where consumer confidence is extremely high. Having been in the appraisal industry for approximately 25 years, I have seen the effect of the lack of deregulation and oversight...and it is devastating! These checks and balances are in place for a reason and waiving them would negate the entire intent of Title XI and ruin the public trust...all in the name of expediency and greed. Have we not learned any lessons?

Sincerely,

James G. Dusty, President
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