

**Lori L. Schuster**

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**From:** [REDACTED]  
**Sent:** Wednesday, January 3, 2018 5:26 PM  
**To:** webmaster@asc.gov  
**Subject:** Appraiser Shortage

1/3/2018

To Whom It May Concern,

I am a Certified Residential Appraiser in Southeastern Massachusetts. My area of coverage is Cape Cod and South Plymouth County. Since the Dodd/Frank Act my business has dropped to the point that I have one banking client left and the rest of my business are private appraisals for estates, divorce, and accountants. I have also seen my annual income go down by 75% in this time frame. The reason I am not working for lenders is a direct result of the UNREGULATED AMC involvement. I refuse to work for 1994 fees and do three times the work. I also will not attempt to complete an appraisal in 24-48 hours. I refuse to play these games that are dangerous to the public; to which I am a member. Lenders have been playing these games with other people's money for too long. Before any lender gets a waiver from fannie and freddy, I, a citizen of this country demand that they be, "PRIVATIZED", so that when they fail again, we the people will not have to bail them out. They have demonstrated over the last thirty years that they are not trustworthy. As far as an Appraiser Shortage, there isn't one and there never has been one. There are, however, a group of Appraisers who refuse to work for 1994 Fees and do three times the work.

Sincerely Yours,

[REDACTED]