

**Lori L. Schuster**

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**From:** [REDACTED]  
**Sent:** Wednesday, January 3, 2018 6:54 PM  
**To:** webmaster@asc.gov  
**Subject:** tristar

I am writing this for my concern about appraisal waivers.

First, there is no APPRAISER SHORTAGE! This is a lot of nonsense. What there is, are appraisers unwilling to work for the same fees they got ten years ago, along with a substantial amount of additional work.

Appraisal Management Companies take the bulk of the fee, and the appraiser does all the work.

Second, a home is generally the largest purchase a person makes. Even if the waiver is for a refinance, we are there to protect the interests of the lender. And in turn, FNMA or Freddie, which in turn is the American taxpayer.

Third, due to Management Companies, turn around time is greater. To make matters worse, they employ individuals that do not read the report and ask for revisions that are often already addressed. Sometimes it seems to only be to make their position secure.

I am withholding my name out of fear of retaliation should my name be known. But I have been a certified appraiser for 25 years.