

# NORTH DAKOTA REAL ESTATE APPRAISER QUALIFICATIONS AND ETHICS BOARD

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[www.ndappraiserboard.org](http://www.ndappraiserboard.org)

July 21, 2020

Ms. Lise Kruse  
Commissioner  
ND Department of Financial Institutions  
2000 Schafer Street, Suite G  
Bismarck ND 58505-1204

## Via Electronic Mail

Dear Lise,

In your discussion on June 5, 2020 with Board Member, Corey Kost you requested the Board support a one-year extension of the ND Temporary Waiver, or at minimum, take a neutral stand. Since your discussion with Corey, the ND Appraiser Board met and decided there has not been enough communication, or information provided to the Board to either support the Waiver or even take a neutral stance.

Subsequent to the ND Appraiser Board meeting, you filed a letter dated, July 6, 2020, with the Appraisal Subcommittee, requesting a two-year extension of the Waiver. This letter addressed some of the questions the Board discussed at its meeting.

The ND Appraiser Board will be meeting next week (Tuesday, 7/28/20 at 9:00am) to discuss the requested extension and to determine a stance. To assist in making this determination, further information is being requested for Board review. At a minimum, please provide the following information:

1. Your request for an extension of the Waiver references "a follow-up survey of financial institutions". This survey was completed in May 2020 by the ND DFI. Please provide a copy of this survey.
2. A log to include:
  - a. All persons hired to provide valuation services (appraisals and/or evaluations) that have been utilized under the Waiver,
  - b. The property types of the appraisals and/or evaluations completed by these individuals, and
  - c. The locations where the Waiver was utilized.

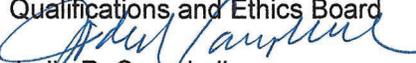
In addition, the Board requests a sampling of appraisals and/or evaluations, as well as reviews completed by individuals utilized to provide valuation services under the Waiver. This sampling would be forwarded to the Board Reviewer for review for compliance with the *Uniform Standards of Professional Appraisal Practice (USPAP)*.

If you have questions relative to the Board request, do not hesitate to contact me.

Thank you and I look forward to hearing from you.

Sincerely,

North Dakota Real Estate Appraiser  
Qualifications and Ethics Board



Jodie R. Campbell  
Executive Secretary