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Appraisal Subcommittee

Federal Financial Institutions Examination Council

August 8, 2012

Mr. Bob Keith
Appraiser Certification and Licensure Board
3000 Market Street, NE
Salem, OR 97301

RE: ASC Compliance Review of Oregon's appraiser regulatory program

Dear Mr. Keith:

The Appraisal Subcommittee (ASC) staff conducted an ASC Compliance Review (Review) of the Oregon appraiser regulatory program on July 10-12, 2012. This is the final ASC Compliance Review Report (Report) on that Review.

The ASC has considered the preliminary findings regarding the Review and the State's response. The ASC has determined the Program is in substantial compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended. Oregon will remain on a two-year Review Cycle.

This letter and the attached Report are public record and available on the ASC website in accordance with the Freedom of Information Act.

Please contact us if you have any questions.

Sincerely,



Peter Gillispie
Chairman

Attachment

cc: Ms. Daneene Fry, Board Chair

ASC Compliance Review Report

ASC Finding: In Substantial Compliance

Final Report Issue Date: August 8, 2012

Oregon Appraiser Regulatory Program (Program)

Appraiser Certification and Licensure Board (Board) / Decision Making	PM: J. Tidwell	ASC Compliance Review Date: July 10-12, 2012	Review Period: July 2010 to July 2012
Umbrella Agency: Independent		Number of State Credentialed Appraisers on National Registry: 1573	Review Cycle: Two Year

Requirement/Guidance	Compliance (YES/NO) Areas of Concern (AC)			ASC Staff Observations	State Response	Required State Actions	Recommended State Actions	General Comments
	YES	NO	AC					
Oregon Statutes, Regulations, Policies and Procedures:	X			No compliance issues noted.	N/A	None	None	None
Temporary Practice:	X			No compliance issues noted.	N/A	None	None	None
National Registry:	X			No compliance issues noted.	N/A	None	None	None
Application Process:	X			No compliance issues noted.	N/A	None	None	None
Reciprocity:	X			No compliance issues noted.	N/A	None	None	None
Education:	X			No compliance issues noted.	N/A	None	None	None
Enforcement:	X			No compliance issues noted.	N/A	None	None	None