



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

JEROME H. POWELL
CHAIR

March 11, 2025

Mr. Matthew Ponzar
Acting Executive Director
Appraisal Subcommittee of the
Federal Financial Institutions Examination Council
1325 G Street N.W., Suite 500
Washington, D.C. 20005

Dear Mr. Ponzar:

The purpose of this letter is to inform you of a change in the Federal Reserve's representation on the Appraisal Subcommittee of the Federal Financial Institutions Examination Council. Effective immediately, Ms. Mary Aiken, Senior Associate Director in the Federal Reserve's Division of Supervision and Regulation, will replace Ms. Sarah Chae as the Federal Reserve's voting member on the Subcommittee. Ms. Keshia King, Lead Supervisory Policy Analyst in the Federal Reserve's Division of Consumer and Community Affairs, will continue to serve as the Federal Reserve's alternate, with voting authority, in the event Ms. Aiken is unable to attend any meetings of the subcommittee.

Sincerely,

Jerome H. Powell

cc: M. Aiken
S. Chae
K. King
M. Gibson
A. Lindo