

CONTROLLED



U.S. FEDERAL HOUSING
Office of the Director

June 26, 2025

Mr. Matthew Ponzar
Acting Executive Director
Appraisal Subcommittee
Federal Financial Institutions Examination Council
1325 G Street NW, Suite 500
Washington, DC 20005

Dear Mr. Ponzar:

Pursuant to § 1101 of Title XI of the Financial Institutions Reform Recovery and Enforcement Act of 1989, the purpose of this letter is to inform you of changes in the U.S. Federal Housing (Agency) representation on the Appraisal Subcommittee of the Federal Financial Institutions Examination Council. Effective June 26, 2025, I designate Siobhan Kelly, Acting Senior Associate Director in the Division of Housing Mission & Goals, to replace Maria Fernandez as the Agency's executive representative and voting member. Ms. Kelly can be reached by email at siobhan.kelly@fhfa.gov or by phone at 202-649-3142.

Please do not hesitate to contact my office if you require any additional information.

Sincerely,

William J. Pulte
Director of U.S. Federal Housing