

**ASC BOARD SELECTS FREDERICK GRIEFER AS ACTING EXECUTIVE DIRECTOR**

The Board of Member Agencies of the Appraisal Subcommittee (ASC) is pleased to announce that it unanimously approved the selection of Frederick Grierer to serve as the ASC Acting Executive Director, effective August 10, 2025.

Mr. Grierer has 18 years of experience in the financial services industry, including supervising and regulating appraisers, as well as expertise in the areas of policy development and grantmaking. Mr. Grierer most recently served at the U.S. Department of Housing and Urban Development (HUD) as the Director of the Santa Ana Homeownership Center, overseeing Federal Housing Administration Single Family Housing Operations for the Western United States. In that role, he led an office of more than 100 employees, including appraisers, mortgage credit staff, and quality assurance specialists.

The Board is committed to ensuring the ASC successfully achieves its important statutory mission of overseeing the real estate appraisal regulatory framework for federally related transactions. The Board would like to thank ASC staff for their continued hard work and dedication to the ASC and its mission.

Sincerely,

The ASC Board