Appraisal Subcommittee

Federal Financial Institutions Examination Council

Agenda

Appraisal Subcommittee Advisory Committee for Development of Regulations (ASCAC)

Dates: October 15-16, 2014
Time: 9:00 a.m. – 5:00 p.m.
Location: Doubletree Hotel

300 Army Navy Drive Arlington, VA 22202

October 15

Welcome and Introduction R. Ouellette

Introduction of ASCAC Members

Federal Advisory Committee Act (FACA) Requirements L. Schuster

Brief outline on FACA requirements

Public Comment Public

Temporary Practice Working Group

• Sanction Matrix Recommendations R. Borges

Additional Discussion & Ouestions
 ASCAC Members

National Registry/Information Sharing Working Group

Sanction Matrix Recommendations
 A. Hummel

• Additional Discussion & Questions ASCAC Members

(Lunch - 1 hour)

Enforcement Working Group

Sanction Matrix Recommendations
 M. Brown

Additional Discussion & Questions
 ASCAC Members

Aggravating/Mitigating Circumstances Working Group

• Recommendations R. Ouellette

Additional Discussion and Questions
 ASCAC Members

Temporary Practice Recommendations ASCAC Members

Adjournment – Day One R. Ouellette

Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 16

Welcome R. Ouellette

Follow-Up Questions/Comments from Yesterday's Session ASCAC Members

National Registries (Appraisers and Appraisal Management

Companies (AMCs)) Recommendations

ASCAC Members

Information Sharing Recommendations ASCAC Members

Enforcement RecommendationsASCAC Members

(Lunch – 1 hour)

<u>Discussion Items</u>
ASCAC Members

 Tying State grant funding to State Compliance Review Finding (carryover from July Meeting)

- State use of part of their application/licensing fees to go directly into funding education for Board staff or other appraisalrelated items such as attending AARO conferences (carryover from July Meeting)
- Conflict of interest within a State Board wherein a State Board member is involved in the review of a complaint against an individual in their firm

Final Comments/Public Comment R. Ouellette/Public

Adjournment - Day Two R. Ouellette