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Appraisal Subcommittee
Federal Financial Institutions Examination Council

August 5, 2015

Via Email

[REDACTED]

Dear Mr. [REDACTED]

This letter responds to your July 20, 2015 letter requesting disciplinary referrals against [REDACTED]

Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended (Title XI), authorizes the Appraisal Subcommittee of the Federal Financial Institutions Examination Council (ASC) to oversee State appraiser regulatory programs (Programs) to determine whether they comply with Title XI. However, Title XI does not authorize the ASC to act in the capacity of a court of appeals for actions taken by States. Nor does it authorize the ASC to provide appraisal or case reviews for individuals.

We will include your correspondence for consideration during our next Compliance Review of Puerto Rico's real estate appraiser program for the purpose of evaluating compliance by the State with Title XI in the investigative and enforcement process.

Sincerely,

[REDACTED]

James R. Park
Executive Director

cc: [REDACTED]