

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
SEPTEMBER 12, 2001**

ATTENDEES: T. Watson (OCC), G. Gibbs (FRB), M. Holman (HUD), J. Leitner (FDIC Non-Voting Alternate, left the meeting at the end of the first action item), H. Yolles (NCUA). **Permanent staff:** B. Henson (Executive Director), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist) M. Weinberg (General Counsel).

ABSENT: J. Price (OTS), J. Snyder (FDIC), K. Gearheard (Senior Appraisal Policy Manager), D. Greene (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager).

ADMINISTRATIVE MATTERS

- The meeting was called to order at 11:10 a.m.
- G. Gibbs attended the meeting via conference call.
- **Meeting Minutes** – M. Holman moved for approval of the August 8th minutes, and H. Yolles seconded. All members present approved.
- **Notation vote to approve the letter to States regarding modification of the National Registry to incorporate appraisers' completion of the National USPAP Update Course** - The notation vote passed by a 5-0 vote on August 17, 2001.
- **Notation vote to approve the field review letter to New Mexico** – The notation vote passed by a 5-0 vote on August 17, 2001.

ACTION

- **The Appraisal Foundation 2000 grant reprogramming request for approval** – B. Henson said that the Appraisal Foundation had submitted a request to authorize reimbursement of two groups of 2000 expenses. The first group included various items, primarily some travel and consulting costs, that were not included in the October, November, and December reimbursement requests due to administrative problems. The second group include reprogramming funds among Grant line items for expenses that were unknown or underestimated when the Foundation prepared the 2000 grant request. The total amount requested for both Group 1 and Group 2 expenses is \$71,920. H. Yolles moved for approval of the request, and M. Holman seconded. The vote for approval was unanimous.
- **The Appraisal Foundation May 2001 and June 2001 grant reimbursement request** – B. Henson presented the May and June 2001 grant reimbursement

requests. After a short discussion, M. Holman moved for approval of both requests as presented. H. Yolles seconded. All members voted approval.

- **Alaska field review report and letter** – B. Henson reported on the Alaska review in V. Ledbetter's absence. After discussion, M. Holman moved to approve the Alaska field review report and letter, with edits. H. Yolles seconded, and all members present approved.
- **Idaho field review report and letter** – B. Henson reported on the Idaho review in D. Greene's absence. After discussion, M. Holman moved to approve the Idaho field review report and letter, with edits. H. Yolles seconded, and all members present approved.
- **Louisiana field review report and letter** – B. Henson reported on the Louisiana review in D. Greene's absence. After discussion, G. Gibbs moved to approve the Louisiana field review report and letter, with edits. H. Yolles seconded, and all members present approved.
- **Virginia field review report and letter** – B. Henson reported on the Virginia review in K. Gearheard's absence. After discussion, G. Gibbs moved to approve the Virginia field review report and letter, with edits. H. Yolles seconded, and all members present approved.
- **ASC FY'02 Budget** – B. Henson presented the ASC budget for FY'02. He stated that the budget proposal closely mirrors the budgets for the previous two years. H. Yolles moved for approval of the FY'02 ASC budget as presented and M. Holman seconded. All members present approved.

OTHER

- The meeting adjourned at 12:30, and the next meeting is scheduled for November 7, 2001.