

**FFIEC-APPRAISAL SUBCOMMITTEE  
MEETING MINUTES [PUBLIC]  
MARCH 27, 2001**

ATTENDEES: T. Watson (OCC), G. Gibbs (FRB), M. Holman (HUD), D. Merkle (OTS Non-voting Alternate), J. Snyder (FDIC), and H. Yolles (NCUA). **Permanent staff:** B. Henson (Executive Director), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), M. Weinberg (General Counsel). **Other:** J. Leitner (FDIC).

ABSENT: J. Price (OTS), K. Gearheard (Senior Appraisal Policy Manager), D. Greene (Appraisal Policy Manager), R. Seward (Information Management Specialist).

The meeting was called to order at 1:30 p.m.

**ADMINISTRATIVE MATTERS**

- **Meeting Minutes** – J. Snyder moved for approval of the February 14<sup>th</sup> minutes with edits, and M. Holman seconded. All members approved except H. Yolles, who abstained from voting because he did not attend last month's meeting.
- **Notation vote on the ASC 2000 Annual Report** - The notation vote passed on a 5-0 vote on March 1, 2001.

**ACTION**

- **Rhode Island field review report and draft letter** – B. Henson presented the field review report and draft letter in K. Gearheard's absence. G. Gibbs moved for approval of the field review report and draft letter, with edits, and delegated authority to the Chairman to review and sign the letter. H. Yolles seconded, and all members present approved.
- **South Carolina field review report and draft letter** – B. Henson presented the field review report and draft letter in D. Greene's absence. H. Yolles moved for approval of the field review report and draft letter, with edits, and delegated authority to the Chairman to review and sign the letter. J. Snyder seconded, and all members present approved.
- **Appraisal Foundation October and November 2000 grant reimbursement requests** – B. Henson presented the reimbursement requests. J. Snyder moved for approval of the October and November requests, for \$31,212 and \$44,500, respectively. M. Holman seconded, and all members present approved.

**OTHER**

- The meeting adjourned at 4:00 p.m. The next meeting is scheduled for May 9, 2001.