

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
March 9, 2006**

ATTENDEES: G. Gibbs (FRB), A. LaCreta (NCUA), J. Leitner (FDIC Voting Alternate), D. Merkle (OTS), J. Richardson (HUD). **Permanent staff:** B. Henson (Executive Director), D. Graves (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), J. Tidwell (Appraisal Policy Manager), M. Weinberg (General Counsel).

ABSENT: S. Fritts (FDIC), D. Patel (OCC).

The meeting was called to order at 10:40 a.m. by G. Gibbs.

ADMINISTRATIVE MATTERS

- **Meeting Minutes** – J. Leitner moved for approval of the January 12th minutes, and D. Merkle seconded; all members present approved.
- **Notation vote on 2005 ASC Annual Report**- The notation vote did not pass due to a lack of votes.
- It was noted that the ASC meeting scheduled for February 9, 2006, was cancelled.

ACTION

- **California field review report and draft letter** – B. Henson presented the report and letter. After further discussion, J. Leitner moved to accept the field review report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. J. Richardson seconded, and all members present approved.
- **Indiana follow-up field review report and draft letter** – B. Henson presented the report and letter. After discussion, A. LaCreta moved to accept the follow-up field review report and letter. D. Merkle seconded, and all members present approved.
- **Maryland field review report and draft letter for acceptance** – B. Henson presented the report and letter. After discussion, D. Merkle moved to accept the field review report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. A. LaCreta seconded, and all members present approved. (D. Merkle left the meeting.)
- **2005 ASC Annual Report** - A. LaCreta moved for approval of the 2005 Annual Report, and J. Richardson seconded; all members present approved.

OTHER

- The meeting adjourned at 12:10 p.m. The next ASC meeting is scheduled for April 13, 2006, at 10:30 a.m.