

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
October 31, 2005**

ATTENDEES: G. Gibbs (FRB), J. Johnson (HUD), J. Leitner (FDIC Voting Alternate), D. Merkle (OTS), D. Patel (OCC). **Permanent staff:** B. Henson (Executive Director), D. Graves (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), J. Tidwell (Appraisal Policy Manager), M. Weinberg (General Counsel).

ABSENT: S. Fritts (FDIC), A. LaCreta (NCUA).

The meeting was called to order at 10:40 a.m. by G. Gibbs. D. Merkle attended the meeting via telephone.

ADMINISTRATIVE MATTERS

- **Meeting Minutes** – J. Leitner moved for approval of the September 8th minutes with edits, and D. Patel seconded; all members present approved.
- **Notation Vote on June 2005 Appraisal Foundation Grant Reimbursement Request** – The notation vote passed by 6-0 vote on October 26, 2005.
- **Notation Vote on July 2005 Appraisal Foundation Grant Reimbursement Request** – The notation vote passed by 6-0 vote on October 26, 2005.
- **Notation Vote on South Dakota field review report and letter** – The report and letter, with edits, passed by 6-0 vote on October 26, 2005.

ACTION

- **Guam Field Review Report and Letter** – B. Henson presented the report and draft letter. After discussion, D. Patel moved to accept the field review report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. D. Merkle seconded, and the vote passed 3-2, with J. Johnson and J. Leitner dissenting.
- **Commonwealth of the Northern Mariana Islands (“CNMI”) Field Review Report and Letter** – B. Henson presented the report and draft letter. After discussion, D. Patel moved to accept the field review report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. J. Johnson seconded, and all members present approved.
- **Illinois Follow-up Field Review Report and Letter** – B. Henson presented the report and letter. After discussion, J. Leitner moved to accept the report and letter, with edits. D. Patel seconded, and all members present approved.

- **Iowa Field Review Report and Letter** – B. Henson presented the report and draft letter. After discussion, D. Patel moved to accept the field review report and approve the letter, with edits, designating authority to the Chairman to review and sign the letter. J. Leitner seconded, and all members present approved.
- **Missouri Follow-up Field Review Report and Letter** – B. Henson presented the follow-up field review report and draft letter. After discussion, D. Patel moved to accept the field review report and letter. J. Leitner seconded; all members present approved. (D. Merkle left the meeting).
- **Ohio Field Review Report and Letter** – B. Henson presented the report and draft letter. After discussion, D. Patel moved to accept the field review report and approve the letter, with edits, designating authority to the Chairman to review and sign the letter. J. Johnson seconded, and all members present approved.
- **Puerto Rico Field Review Report and Letter** – B. Henson presented the field review report and draft letter. After discussion, J. Leitner moved to accept the field review report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. D. Patel seconded, and all members present approved.

OTHER

- The meeting adjourned at 1:45 p.m. The next ASC meeting will be on December 8, 2005, at 10:30 a.m.