

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
November 9, 2006**

ATTENDEES: G. Gibbs (FRB), L. Fazio (NCUA Voting Alternate), S. Fritts (FDIC), D. Patel (OCC). **Permanent staff:** B. Henson (Executive Director), D. Graves (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), M. Weinberg (General Counsel).

ABSENT: D. Merkle (OTS), J. Richardson (HUD), J. Tidwell (Appraisal Policy Manager).

The meeting was called to order at 10:40 a.m. by G. Gibbs.

ADMINISTRATIVE MATTERS

- **Meeting Minutes** – D. Patel recommended one edit to the minutes. S. Fritts moved for approval of the October 12th minutes as edited, and D. Patel seconded; all members present agreed.

ACTION

- **Michigan follow-up field review report and draft letter** – B. Henson presented the report and letter. After discussion, S. Fritts moved to accept the follow-up field review report. L. Fazio seconded, and all members present agreed.
- **Ohio follow-up field review report and draft letter** – B. Henson presented the report and letter. After discussion, L. Fazio moved to accept the follow-up field review report. S. Fritts seconded, and all members present agreed.
- **West Virginia field review report and draft letter-** B. Henson presented the report and letter. After discussion, D. Patel moved to accept the follow-up field review report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. L. Fazio seconded, and all members present agreed.

OTHER

- The meeting adjourned at 11:50 a.m. The next ASC meeting will be on December 14, 2006 at 10:30 a.m.