

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
JANUARY 13, 12005**

ATTENDEES: G. Gibbs (FRB), A. LaCreta (NCUA), J. Leitner, (FDIC Voting Alternate), D. Merkle (OTS), D. Patel (OCC). **Permanent staff:** B. Henson (Executive Director), D. Graves (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), J. Tidwell (Appraisal Policy Manager), M. Weinberg (General Counsel).

ABSENT: S. Fritts (FDIC), J. Johnson (HUD).

The meeting was called to order at 10:35 a.m.

ADMINISTRATIVE MATTERS

- G. Gibbs introduced Anthony LaCreta as the new NCUA voting member replacing Tawanna James.
- **Meeting Minutes** – J. Leitner moved for approval of the December 9th minutes with edits and D. Merkle seconded; all members present agreed.
- **Notation vote on District of Columbia field review letter** – The item passed on a 4-0 vote on December 27, 2004.

ACTION

- **Appraisal Foundation September 2004 grant reimbursement request** – B. Henson presented the September 2004 request and, after discussion, recommended payment. After discussion, J. Leitner moved for approval of the payment in the amount of \$47,312, and D. Merkle seconded; all members present agreed.
- **Alabama field review report and draft letter** – B. Henson presented the field review report and draft letter. After discussion, J. Leitner moved to accept the field review report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. D. Patel seconded, and all members present approved.
- **Illinois field review report and draft letter** - B. Henson presented the field review report and draft letter. After discussion, A. LaCreta moved to accept the field review report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. D. Merkle seconded, and all members present approved.

OTHER

- The meeting adjourned at 12:10 p.m. The next meeting is scheduled for February 10, 2005.